

Legal documents required for Registration of a Company in the JAFZA Offshore

Company

1. Offshore companies are not subject to any registration conditions with regard to the leasing of premises, the provision of guarantees and the staffing of offices. Offshore companies may conduct the offshore company business through the office of registered agents like Law Firms and Accountant approved by the registrar and through whom communication with the company can be maintained.
2. The offshore company formation process is initiated by one or more person, who may be either natural or juristic (each an "incorporator"), submitting a signed application form to the registrar of offshore companies, together with the relevant prescribed supporting documents. Every incorporator is deemed to have agreed to become a shareholder of the new offshore company.

The offshore company's objects should normally be stated in the application form, but it is sufficient to state that the object of the offshore company is to engage in any lawful act or activity for which offshore companies may be organized under the regulations.

The proposed capital of the offshore company should be stated in the application form.

The information required on an application form should include the full names and addresses of the incorporators, the number of shares proposed to be held by them and the value of the shareholdings. In addition, the names and addresses of the first directors (if different) and secretary, name and addresses of the registered agents and any other particulars that the registrar may require. The application form should also be accompanied by the offshore company's proposed memorandum and articles of association.

In addition to the application for registration of the offshore company and the proposed memorandum and article of association, the following documents need to be submitted to the Registrar:

 - 1). Individual applicant:**
 - a). Personal profile of applicant
 - b). Passport copy of applicant
 - c). Bank reference
 - d). Power of Attorney in favor of our office to pursue the incorporation process. (Kindly send us the passport copy of the authorized signatory to draft the same).
 - 2). Corporate Applicant:**
 - a). Certificate of registration of the company duly attested by the UAE Embassy / Consulate in the country of origin.
 - b). Certificate of good standing of the company duly attested by the UAE Embassy/Consulate in the country of origin.
 - c). Memorandum and Articles of Association of the company duly attested by the UAE Embassy/Consulate in the country of origin.
 - d). Board resolution calling for the establishment of an offshore company and appointing our office as the company legal representative duly attested by the UAE Embassy / Consulate in the country of origin.

In addition the above documents will also require notarization and legalization from the Ministry of Foreign Affairs in the country of incorporation.
3. The Official Fee for the first year: Dhs.10,000 / -Official Annual Renewal Fee: Dhs.2, 500/-
4. The registration process can be completed within 3 to 4 working days upon submission of the required documentation.

For more info, please contact us

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